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PRESS RELEASE
For Immediate Release

MetroNational promotes Chief Investment Officer Scooter Hicks to President.

HOUSTON (1/6/2025) - MetroNational, the privately-held real estate investment, development and management company behind the 300-acre Memorial City mixed-use destination, announced the promotion of Scooter Hicks to President, effective January 1. As President of MetroNational, Hicks will be responsible for executing the vision and strategic direction of the 70-year-old legacy organization, as set forth by the CEO, Jason Johnson. Johnson, who previously held the dual role of President and CEO, will continue as CEO of the multi-generational, family-owned and operated company.

"Scooter is a seasoned leader with a proven track record for creating substantial value and best in class environments for individuals, families, businesses and our employees," said Johnson. "As President of MetroNational, we have full trust that he will advance our strategic objectives and further Memorial City's standing as a leading business and leisure destination locally and nationally."

Hicks joined MetroNational in 2013 as a leasing associate, and has since been promoted to Chief Operating Officer, Chief Investment Officer, and now, President. Hicks holds an MBA from the University of Houston. In tandem with MetroNational's commitment to building better lives, Hicks serves on the board of the Spring Branch Education Foundation and C.T. Bauer College of Business at the University of Houston.

"I'm deeply honored for the opportunity to serve as President of MetroNational and to work alongside Jason as we take the organization into the future," said Hicks. "We look forward to building upon MetroNational's storied history as a trusted, forward-thinking company with a long-term approach to placemaking."

Hicks' promotion comes at a time of continued growth for MetroNational. In late 2024, MetroNational announced plans for <u>Greenside</u>, an adaptive reuse project located just north of I-10 at 1085 Gessner Road in Memorial City. In partnership with Radom Capital, construction on Greenside is expected to begin in spring 2025. MetroNational has also welcomed a number of high-profile brands and concepts to Memorial City, including Levi Goode's Credence and Sidebar, Sambrooks Hospitality's The Pit Room, FB Society's Haywire and Japanese-based apparel brand Uniqlo.

MetroNational owns and operates more than 10 million square feet of commercial real estate assets - including office, retail, medical, hospitality and multifamily - in Memorial City. Founded in 1954, MetroNational currently has 358 employees.

Headshot (courtesy of MetroNational): https://www.dropbox.com/scl/fi/dlx1pti169tlv84cq2mwb/Scooter-Hicks-Courtesy-of-MetroNational.jpg?rlkey=7b9evp78cqx403bfd8wjvm015&st=dj1vpsw0&dl=0

ABOUT MEMORIAL CITY

Memorial City is a nearly 300-acre, mixed-used business and leisure destination and key anchor of west Houston's dynamic Memorial District. Locally owned and managed by MetroNational, the visionary city within a city encompasses activated green/public space and more than 10 million square feet of developed real estate spanning Class A office, multiple retail centers including iconic Memorial City Mall, over 1,700 multifamily units, two upscale hotels (The Westin Memorial City and Hotel ZaZa Memorial City) and Memorial Hermann Memorial City Medical Center, one of the largest medical campuses in Greater Houston. Its newest culinary stars - Levi Goode's Credence, Sambrooks Hospitality's The Pit Room and FB Society's Haywire - join a myriad of diverse dining options.

For more information, please visit <u>www.memorialcity.com</u>.

ABOUT METRONATIONAL

MetroNational is a privately-held real estate investment, development, and management company headquartered in Houston, Texas. MetroNational's portfolio spans office, retail, restaurant, hospitality, and healthcare, fully integrating best-of-class services, while providing the highest quality and enduring value. Founded in 1954, the multi-generational, family-owned and operated company owns and operates more than 10 million square feet of commercial real estate assets, primarily located in Greater Houston. Its landmark asset is west Houston's Memorial City, a nearly 300-acre mixed-use business and leisure destination anchoring the Memorial District.

For more information, visit <u>www.metronational.com</u>.